

FactBook(2E): Consolidated Balance Sheets

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		(Mil.Yen)	2004/3/31	2005/3/31	2006/3/31	2007/3/31	2008/3/31
ASSETS	CURRENT ASSETS		148,395	140,927	142,054	151,401	136,211
	Cash and cash equivalents		18,652	17,267	16,352	16,013	11,282
	Short-term investments		10	-	-	-	400
	Trade receivables		109,387	100,135	101,609	107,148	95,088
	Notes		9,444	10,847	8,420	7,838	5,979
	Accounts		100,152	89,549	93,552	99,660	89,300
	Allowance for doubtful receivables		△ 209	△ 261	△ 363	△ 350	△ 191
	Cost of uncompleted contracts		10,792	12,676	13,996	19,998	17,129
	Deferred tax assets - current		290	1,009	1,110	1,516	3,905
	Inventories		3,201	2,931	1,791	1,958	2,191
	Land and housing		3,046	2,775	1,602	1,764	1,995
	Materials and supplies		155	156	189	194	197
	Other current assets		6,263	6,909	7,196	4,768	6,216
	INVESTMENT & LONG-TERM LOANS		17,466	17,170	20,700	22,319	18,753
	Investment securities		11,917	12,186	16,381	17,662	14,621
	Unconsolidated subsidiaries & affiliates		2,720	2,319	3,770	4,470	4,077
	Other securities		9,197	9,867	12,611	13,192	10,544
	Long-term loans		1,244	1,049	1,024	1,229	1,109
	Long-term trade receivables		1	398	291	338	319
	Guarantee deposits & other investments		4,316	3,856	3,427	3,576	3,174
	Allowance for doubtful accounts		△ 12	△ 319	△ 423	△ 485	△ 470
PROPERTY & EQUIPMENT		25,077	23,462	12,548	12,383	12,172	
DEFERRED TAX ASSETS - Non-Current		21,990	17,944	14,099	10,965	7,096	
OTHER NON-CURRENT ASSETS		597	569	559	103	90	
TOTAL ASSETS		213,725	200,072	189,960	197,171	174,322	
LIABILITIES	CURRENT LIABILITIES		145,444	135,388	144,807	145,822	138,111
	Current portion of long-term debt		6,000	6,000	9,468	-	-
	Corporate bonds with stock acquisition rights		-	-	-	-	6,300
	Trade payables		105,305	99,295	104,082	109,155	104,088
	Notes		46,255	43,324	45,612	47,975	35,309
	Accounts		59,050	55,971	58,470	61,179	68,779
	Progress billings on uncompleted contracts		17,732	16,245	19,502	22,345	16,072
	Warranty reserve for completed construction contracts		-	-	788	1,490	989
	Accrued expenses		2,093	2,073	1,594	1,331	1,912
	Deposit		-	-	8,282	8,744	7,419
	Other current liabilities		14,314	11,775	1,091	2,758	1,332
	LONG-TERM DEBT		30,083	22,340	-	-	-
	CORPORATE BONDS WITH STOCK ACQUISITION RIGHTS		-	-	-	13,000	-
	ACCRUED RETIREMENT BENEFIT		12,106	10,967	9,742	7,848	4,993
	GUARANTEE DEPOSITS		250	265	216	215	196
	OTHER NON-CURRENT LIABILITIES		-	51	-	-	-
	TOTAL LIABILITIES		187,883	169,011	154,765	166,885	143,300
NET ASSETS	SHAREHOLDERS' EQUITY		25,246	30,440	33,179	28,055	30,137
	Common stock		18,527	18,527	18,527	16,354	16,354
	Preferred stock		9,875	9,875	9,875	-	-
	Additional paid-in capital		35,402	-	-	3,894	3,894
	Retained earnings		△ 38,530	2,073	4,814	7,845	9,927
	Treasury stock		△ 28	△ 35	△ 36	△ 38	△ 38
	VALUATION & TRANSITION ADJUSTMENTS		582	601	1,993	2,205	860
	Unrealized gain on investment securities		595	622	1,973	2,084	655
	Foreign currency translation adjustments		△ 13	△ 21	20	121	205
MINORITY INTERESTS		14	20	22	25	25	
TOTAL NET ASSETS		25,842	31,061	35,195	30,285	31,022	

Note 1: Please refer detailed notes in Annual Reports.

Note 2: Numbers for the fiscal year ended on 2004/03/31 reflect 6 months of operational activities commenced on October 1st 2003.