

FactBook(1E): FINANCIAL HIGHLIGHTS

Disclaimer: The information contained in this page is compiled from relevant sources for reference purpose only, and has not audited or examined by the auditor of Tokyu Construction. The page is not prepared to solicit investors to buy or sell stocks of Tokyu Construction.

		2004/03/31	2005/03/31	2006/03/31	2007/03/31	2008/03/31	
Consolidated	Revenues	(Mil.Yen)	186,431	304,260	299,285	304,096	303,073
	Operating Income	(Mil.Yen)	7,498	8,678	5,295	7,253	5,333
	Net Profit/Loss	(Mil.Yen)	△ 38,530	5,201	3,286	4,095	3,161
	Net Assets	(Mil.Yen)	25,828	31,041	35,172	30,285	31,021
	Total Assets	(Mil.Yen)	213,725	200,072	189,959	197,170	174,321
	Net Assets per Share	(Yen)	6.48	11.65	16.26	283.46	290.36
	Basic Net Income/Loss per Share	(Yen)	△ 69.86	5.16	3.11	40.27	29.61
	Equity Ratio	(%)	12.1	15.5	18.5	15.3	17.8
	Return on Equity	(%)	△ 297.7	18.3	9.9	12.5	10.3
	Price Earnings Ratio	(%)	-	44.5	73.6	20.9	11.9
	Cash Flows from Operating Activities	(Mil.Yen)	2,556	5,835	10,250	6,509	2,789
	Cash Flows from Investing Activities	(Mil.Yen)	5,888	526	8,243	△ 1,182	306
	Cash Flows from Financing Activities	(Mil.Yen)	△ 6,790	△ 7,750	△ 19,419	△ 5,686	△ 7,835
	Cash & Cash Equivalents, End of Year	(Mil.Yen)	18,652	17,267	16,351	16,012	11,281
Number of Employees	(Persons)	2,660	2,662	2,646	2,634	2,631	

		2004/03/31	2005/03/31	2006/03/31	2007/03/31	2008/03/31	
Non-Consolidated	Revenues	(Mil.Yen)	178,996	294,256	290,325	294,584	293,838
	Operating Income	(Mil.Yen)	6,407	9,037	7,619	7,060	5,218
	Net Profit/Loss	(Mil.Yen)	△ 39,823	5,668	5,653	3,965	3,104
	Net Assets	(Mil.Yen)	24,466	30,132	36,673	31,487	32,108
	Total Assets	(Mil.Yen)	208,120	196,600	187,879	194,038	172,185
	Net Assets per Share	(Yen)	5.03	10.68	17.86	294.95	300.77
	Basic Net Income/Loss per Share	(Yen)	△ 72.20	5.65	5.64	38.92	29.07
	Equity Ratio	(%)	11.8	15.3	19.5	16.2	18.6
	Return on Equity	(%)	△ 324.7	20.8	16.9	11.6	9.8
	Price Earnings Ratio	(%)	-	40.7	40.6	21.6	12.1
	Payout Ratio	(%)	-	-	-	30.8	34.4
	Number of Employees	(Persons)	2,414	2,420	2,444	2,438	2,422

Sources: 2004-2008 : Statutory Disclosure Informations submitted to Financial Services Agency

Note 1: Revenue amounts do not include Consumption Tax in Japan.

Note 2: Numbers for the fiscal year ended on 2004/03/31 reflect 6 months of operational activities commenced on October 1st 2003.

Note 3: At the end of each fiscal year, exchange rates of foreign currencies to Japanese Yen were as follows:

	2004/03/31	2005/03/31	2006/03/31	2007/03/31	2008/03/31
1 US Dollar = (JPY)	105.69	107.39	117.47	118.05	100.19
1 Singapore Dollar = (JPY)	62.91	65.19	72.57	77.83	72.56
1 Malaysia Ringgit = (JPY)	27.81	28.26	31.89	34.08	31.34
1 Thai Baht = (JPY)	2.67	2.73	3.02	3.67	3.18
1 Indonesia Rupiah = (JPY)	0.0124	0.0114	0.0131	0.0130	0.0109
1 Philippine Peso = (JPY)	1.88	1.96	2.29	2.46	2.38